

5th Swiss Think Tank

The 5th Swiss Cyber Think Tank (SCTT) was hosted by PartnerRe and AIG and took place at PartnerRe in Zürich. I would like to thank the host for the organization and the commitment to our 5th Swiss Cyber Think Tank. The motto of this SCTT was “Cyber Risk & Insurability: Risk Transfer”.

A warm thank you to our presenters Oliver Delvos of AIG, Scott Walker of NYA International, Petra Wildemann of Metabiota, Russel Kennedy of Brit Insurance, Michel Dacorogna of Nanyang University and from Partner Re: Markus Bassler, Catherine Rudow and Christopher McEvoy.

Petra Wildemann talked about the difficulty of mitigating cyber security risk in the absence of sufficient historical and financial data. She discussed the question of whether cyber-attacks are the biggest risk category that global business are unprepared for, and compared them to the global risks of pandemics with respect to data and models.

Is Cyber Insurance at a halfway mark? The question was raised by Oliver Delvos in his presentation, in which he talked about the integrated approach to cyber resilience from an insurance perspective. Cyber insurance is more than a policy, as premiums depend on the industry and the geography in which the insured party operates.

Christopher McEvoy and Catherine Rudow discussed the most exposed industries in the US, which are financial and healthcare providers, retailers, hospitality and the food supply industries. In the US, the focus is on data breach, whereas outside of the US, the focus is on Business Interruption coverages. At this stage, the Cyber Insurance market is mostly US business.

Markus Bassler discussed the interaction of Supply Chain and Business Interruption with respect to Cyber Risk. The more always-connected technology we have, the more we have to critically examine complex global supply chains. Greater vulnerability through globalization, targeting of critical infrastructure, cloud computing, and the demand for constant availability are critical challenges in underwriting cyber risk.

The panel sessions provided additional thoughts from experts in the audience.

PartnerRe



5th Swiss Cyber Think Tank

“Cyber Risk & Insurability: Risk Transfer”

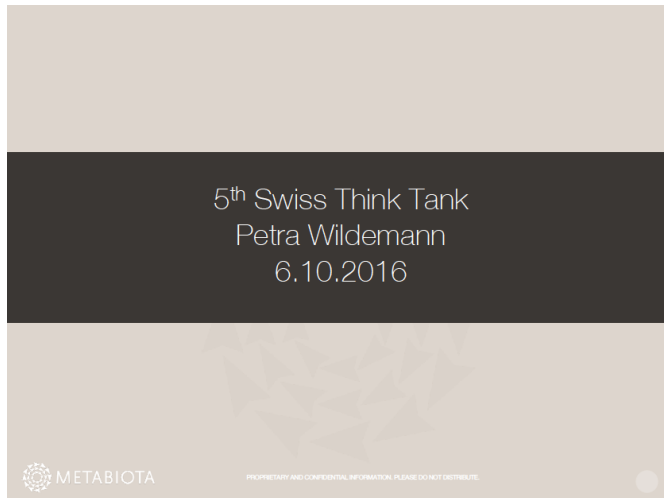
Agenda

- Welcome & Coffee
- **Part 1**
- **AIG – Cyber Insurance 2016: At the Halfway Mark?**
 - Oliver Delvos, Senior Underwriter Cyber Risks, AIG Germany, Switzerland, Austria
- **NYA International – Cyber Extortion Trends**
 - Scott Walker, Senior Consultant, NYA International
- **Panel Discussion:**
 - AIG (Oliver Delvos) , KPMG (Jörg Ochsner), CMS Law (Dr Jodok Wicki), NYA International (Scott Walker), Kessler & Co AG (Christian Peters)
 - Moderator: Petra Wildemann (Metabiota)
- **Part 2**
- **PartnerRe - Reinsurance View - US vs Non-US View**
 - Catherine Rudow, Senior Vice President, PartnerRe
 - Christopher McEvoy, Senior Underwriter Financial and Professional Lines, PartnerRe
- **PartnerRe and Brit Insurance - Supply Chain & Business Interruption**
 - Russell Kennedy, Divisional Director, Brit Insurance
 - Markus Bassler, Head Energy & Special Risks, PartnerRe
- **Panel Discussion:**
 - PartnerRe (Markus Bassler), Brit Insurance (Russell Kennedy), SwissRe (Eric Durand)
 - Moderator: Michel Dacorogna (Researcher/Lecturer, University of Zurich, HSG & Nanyang University)
- The next Swiss Cyber Think Tank
- Apéro



Presentations and Links of the 5th Swiss Cyber Think Tank

Information upon Request: pw@ArochaAndAssociates.ch



Cyber Liability - A Reinsurer's Perspective
Christopher McEvoy & Catherine Rudow

October 6, 2016



Cyber Insurance 2016
At the halfway mark?

6 October 2016

Oliver Delves
Underwriter
PI Cyber Practice Leader
Germany – Switzerland – Austria
AIG Europe Limited
oliver.delves@aig.com

Swiss Cyber Think Tank – 6th October 2016, Zurich, Switzerland